

# VOLUNTEER OPPORTUNITY: opted)

Finance, Audit and Risk Committee (FARCom) Member (Co-

At WWT, we are on a mission to restore wetlands and unlock their power. Taking direct action to bring wetlands back to life and inspiring and empowering everyone to do just the same.

We're dedicated to finding solutions and inspiring change. But to respond to the magnitude of today's challenges, we need to do even more. Strategic and responsible management of finance and resources, is more important than ever.

To enable and support our Council of Trustees in this, the Finance, Audit and Risk Committee (FARCom) oversees all financial aspects of WWT. It aims to ensure short and long term viability, advises Council on future financial strategy, and reviews organisational risks.

FARCom includes trustees and up to four co-opted members. Your role as a co-opted member, is to bring relevant specialist knowledge and experience to ensure the committee as a whole can carry out it's duties and report to, and advise, Council effectively.

Volunteers play a crucial role in saving wetlands for wildlife and people.

#### This role involves:

The Committee has oversight of the following aspects of the Charity's activities:

- Responsible management of the finances for the benefit of delivering on the Charity's objectives, now and in future
- Financial strategy and performance
- Accountancy and Financial Controls
- Annual Budget preparation
- Annual Trustees' Report and Accounts preparation and review
- Investment policy and Investment Management review
- Reserves policy review and compliance
- Management of restricted and unrestricted Funds
- Pension Scheme review
- Regulatory compliance
- Risk management, including Information Technology risk and Health and Safety

## This role might suit you if you have:

- A relevant qualification Qualified Accountant (ACA, ACCA, CIMA), or relevant experience in accountancy, risk management, investment management or legal affairs
- Experience with organisations operating in the areas of visitor attraction, conservation or large multi-year restricted purpose projects
- Experience of working with a complex organisation at a senior and strategic level

- An understanding of organisational governance processes.
- A collaborative, communicative and respectful approach to working and decision making
- Empathy with the Charity's mission and values

### **FARCom membership and governance:**

WWT has a Council of Trustees and a number of Council committees and from time to time, where it will assist with the work of the Charity, individuals with relevant specialist knowledge and experience may be co-opted to join one or more of its committees. Experienced and committed members of governance bodies play an essential role in the governance of the Charity.

The Committee comprises of the Chair of Finance Committee, who is a Trustee (The Treasurer), appointed by Council and further Trustees, also appointed by Council. Up to four co-opted members, being persons selected to ensure that within the Committee as a whole there is a balance of relevant specialist knowledge and experience, may currently also be appointed by Council

#### **Practicalities**

#### Time commitment:

The Committee meets four times a year, and as otherwise required. Usually meetings are held virtually. Occasionally a hybrid meeting is held.

Once annually the Committee meet virtually with the Charity's auditors to receive and discuss the audit opinion and audit findings relating to the parent Charity and its subsidiary companies.

Meeting dates are arranged a long way in advance. Including meeting preparation, time commitment is probably between four and six days p.a.

## Term of appointment:

Initial term of 3 years, renewable by agreement to a maximum renewal of two terms.

## **Expenses:**

Out of pocket expenses are available in line with the Charity's policy

We want your volunteering to be a positive and rewarding experience. You'll get a warm welcome, a full induction to the role and any other information you need.

Volunteers receive access to our sites, and discounts in our shops and cafes.

We will keep you up to date with what's happening across WWT and the difference you will be helping to make happen.